

CHAPTER 22

VEHICLE REGISTRATION FEE CREDIT FILING DEADLINE

S.F. 349

AN ACT relating to the deadline for obtaining a registration fee credit for a vehicle that is sold, transferred, or junked or for a motor vehicle purchased by a lessee, and including effective date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 321.46, subsection 3, paragraph a, Code 2013, is amended to read as follows:

a. The credit shall be claimed within ~~thirty days~~ six months from the date the vehicle for which credit is granted was sold, transferred, or junked. After ~~thirty days~~ six months, all credits shall be disallowed.

Sec. 2. Section 321.46, subsection 7, Code 2013, is amended to read as follows:

7. If a motor vehicle is leased and the lessee purchases the vehicle upon termination of the lease, the lessor shall, upon claim by the lessee with the lessor within ~~thirty days~~ six months of the purchase, assign the annual registration fee credit and registration plates for the leased motor vehicle to the lessee. Credit shall be applied as provided in subsection 3.

Sec. 3. EFFECTIVE DATE. This Act takes effect January 1, 2014.

Approved April 5, 2013